



**INDEPENDENT AUDITORS' REPORT**

To

The "SATYA SPECIAL SCHOOL"

**1. Report on the Financial Statements**

We have audited the accompanying financial statements of **SATYA SPECIAL SCHOOL**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards and *the accounts are prepared on mercantile basis*. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit





evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020.
- b. In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date

**5. Report on Other Legal and Regulatory Requirements**

As required by the terms of the Regulations of the society, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account have been kept by the Society facilitating the compilation of the accounts;
- c. The balance sheet, Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.

Place: Pondicherry  
Date : 20.08.2020

for GANESAN AND COMPANY  
Chartered Accountants,  
Firm Regn No.000859S

Partner,  
V.JAYACHANDER  
M.NO. 023394

UDIN: 20023394AAAAMK6915



**SATYA SPECIAL SCHOOL**  
 Flat No. 6,7,8, ECR Main Road,  
 Opp. To Siva Vishnu Mahal,  
 Karuvadikuppam,  
 Pondicherry - 605008.

**CONSOLIDATED BALANCE SHEET AS ON 31.03.2020**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund A/c :-			Fixed Assets	19,32,664.00	
Capital Grant		10,73,680.00	Fixed Deposits	32,53,144.48	
Opening Balance	91,08,684.80		Interest Accrued on FD	60,638.00	
Add: Prior Period Adjustment	2.00		Revolving fund Receivable	3,16,499.00	
Add: Write off of Grace and Gratitude balance	<u>2,50,000.00</u>		Rental Advance	13,25,000.00	
	93,58,686.80		Advance - Mazda Vehicle	1,50,000.00	
Less: Prior period Adjustment	29,492.00		Advance	1,00,000.00	
Add: Excess of Income Over Expenditure	<u>3,24,510.28</u>		Grant Receivable:		
		96,53,704.88	DDRS - CP	33,06,726.00	
Unutilised Grant			DDRS - EIC	26,28,473.00	
- FC General Account	4,22,458.05		Workshop & Training	1,59,656.00	
- You & We	4,850.00		<b>Closing Balance:</b>		
- CIAI (FC)	1,52,542.43		Cash on hand	79,712.46	
- PADEM	5,230.50		Cash at Bank		
- AICE (FC)	5,766.00		Andhra bank	70,52,266.19	
- Winterin	21,15,529.50		HDFC Bank	1,22,217.92	
- Enfant (FC)	31,167.00				
- Revolving Fund	(2,452.50)				
- Hans Foundation	1,93,506.89				
- APPI (FC)	58,90,557.30				
- CEI (FC)	8,538.50				
- National Trust	<u>(68,547.50)</u>				
		87,59,146.17			
Capital Reserve		157.00			
Loan from CA Shah		6,20,000.00			
Sundry Deposit		25,103.00			
Loan from Udita Shah		3,30,000.00			
TDS Payable		25,206.00			
		<u>2,04,86,997.05</u>		<u>2,04,86,997.05</u>	

In terms of our report of even date

for **GANESAN AND COMPANY,**  
 Chartered Accountants,

Partner  
**V. JAYACHANDER**



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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To FCRA Account	13,87,719.00	By FCRA Account	13,87,719.00
" AICE	1,79,692.00	" AICE	1,79,692.00
" CIAI	40,04,031.00	" CIAI	40,04,031.00
" Enfant	203.00	" Enfant	203.00
" Revolving Account	237.50	" Revolving Account	237.50
" PADEM	16,97,910.00	" PADEM	16,97,910.00
" Winterin	14,42,675.00	" Winterin	14,42,675.00
" You And We	2,12,106.00	" You And We	2,12,106.00
" Project- Hans Foundation	87,04,951.50	" Project- Hans Foundation	87,04,951.50
" CEI	3,61,573.00	" CEI	3,61,573.00
" General Account	74,10,579.30	" General Account	77,35,089.58
" APPI	41,35,442.70	" APPI	41,35,442.70
" <b>Government Fund:</b>		<b>Government Fund:</b>	
National Trust	2,41,518.50	" National Trust	2,41,518.50
Project- Ddrs - CP	19,70,378.50	" Project- Ddrs - CP	19,70,378.50
Project- Ddrs - EIC	12,34,308.00	" Project- Ddrs - EIC	12,34,308.00
" Excess of Income over Expenditure	3,24,510.28		
	<u>3,33,07,835.28</u>		<u>3,33,07,835.28</u>

In terms of our report of even date

for GANESAN AND COMPANY  
Chartered Accountants,

Partner  
V. JAYACHANDER



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**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By FCRA Account	1,71,10,818.03
Cash on Hand	62,670.46	" AICE	1,79,692.00
Cash at Bank		" CIAI	41,95,923.20
Andra Bank	37,22,076.86	" Enfant	203.00
HDFC Bank	3,51,643.54	" General Account	1,61,78,382.30
Fixed Deposits	41,88,864.32	" Revolving Account	10,05,237.50
" FCRA Account	1,72,22,437.13	" PADEM	25,97,871.00
" AICE	1,53,876.00	" Winterin	14,86,873.00
" CIAI	40,72,494.23	" You And We	2,12,106.00
" Enfant	-	" Project- Hans Foundation	1,23,57,720.50
" General Account	1,51,98,644.16	" CEI	3,71,073.00
" Revolving Account	10,28,200.00	" APPI	43,80,408.70
" PADEM	20,97,438.00	" <b>Government Fund:</b>	
" Winterin	9,88,858.00	" National Trust	6,89,159.00
" You And We	-	" Project- DDRS - CP	34,12,729.50
" Project- Hans Foundation	1,25,45,889.00	" Project- DDRS - EIC	20,24,411.00
" CEI	-	" <b>Closing Balance:</b>	
" APPI	1,01,83,866.00	Cash on Hand	79,712.46
" <b>Government Fund:</b>		Cash at Bank	
National Trust	6,88,697.00	Andra Bank	70,52,266.19
Project- DDRS - CP	33,61,122.00	HDFC Bank	1,22,217.92
Project- DDRS - EIC	20,01,903.00	Fixed Deposits	44,11,854.90
	<b>7,78,48,659.70</b>		<b>7,78,48,659.70</b>

In terms of our report of even date

for GANESAN AND COMPANY,  
 Chartered Accountants,

Partner



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**DETAILS FOR CONSOLIDATED FIXED ASSETS**

SL NO	NAME OF THE ASSETS	OPENING BALANCE	ADDITIONS	GRANT/FC RECEIVED	DELETIONS	CLOSING BALANCE
1	Sewing Machine	6,000.00				6,000.00
2	Iron Box	875.00				875.00
3	Physiotherapy Equipment	88,742.00	30,090.00	30,089.00		88,743.00
4	Furniture	1,86,238.00	53,279.00	53,277.00		1,86,238.00
5	Computer	77,327.00	58,750.00	58,748.00		77,329.00
6	Speech Therapy Aids	5,928.00				5,928.00
7	A/c Machine	3.00				3.00
8	Special Equipment	1.00				1.00
9	Fans	14,873.00				14,873.00
10	Phsio Cycle	1,228.00				1,228.00
11	Vehicle	34,89,318.00			24,86,619.00	10,02,699.00
12	Revolving Chairs	2,750.00				2,750.00
13	Steel Almerah	17,800.00				17,800.00
14	Steel Rack	12,250.00				12,250.00
15	UPS	5,245.00	8,550.00	8,548.00		5,247.00
16	Sintex Tank	9,600.00	520.00			10,120.00
17	Mat Machine	1.00				1.00
18	UPS	6,450.00	3,100.00			9,550.00
19	Corner Chairs	2.00				2.00
20	CP Chairs	4.00				4.00
21	Office Equipments	5,422.00				5,422.00
22	Therapy Equipment	15,105.00				15,105.00
23	Trampoline	5,200.00	13,919.00	13,918.00		5,201.00
24	Infra Red Lamp	1,900.00				1,900.00
25	Music Instruments	89,282.00				89,282.00
26	Swing	725.00				725.00
27	TATA Winger	1.00				1.00
28	Tally Software	11,000.00				11,000.00
29	Mobile Therapy Van	1,00,000.00				1,00,000.00
30	Play ground	52,000.00				52,000.00
31	Purchase of land	2.00				2.00
32	Project - CIAI Assets	4.00				4.00
33	Printer	5.00				5.00



SL NO	NAME OF THE ASSETS	OPENING BALANCE	ADDITIONS	GRANT/FC RECEIVED	DELETIONS	CLOSING BALANCE
72	Xerox Machine	2.00				2.00
73	Amplification Material	1.00				1.00
74	Library Books	4.00	42,695.00	25,673.00		17,026.00
75	I Pad	1.00				1.00
76	Intereactive White Board	1.00				1.00
77	Fan	2.00	6,400.00	6,399.00		3.00
78	Wheel Chair	2.00				2.00
79	Mobility Trainer	1.00				1.00
80	Black Board	1.00				1.00
81	Projector Stand	1.00				1.00
82	Induction Stove	1.00	2,250.00			2,251.00
83	Micro-Phone	5,975.00				5,975.00
84	Library Cupbord	1.00				1.00
85	Kodathur Bldg -	3.00				3.00
86	Lenovo Tab ( TLM - Open School)	1.00				1.00
87	Phsio Mat	-	25,000.00			25,000.00
88	Wall Clock	-	1,505.00			1,505.00
89	New Vehicle- Mazda PY-05-H-3724	-	13,78,678.00	13,78,677.00		1.00
90	Soft Wear	-	1,18,429.00	1,18,427.00		2.00
91	Tread Mill	-	30,000.00	29,999.00		1.00
92	Wheelchair Accessable Lift- Vehicle	-	2,20,000.00	2,19,999.00		1.00
93	Multi Gym	-	25,000.00	24,999.00		1.00
94	Assessment Tools	-	96,500.00	96,499.00		1.00
95	Sport Equipment	-	21,760.00	21,758.00		2.00
96	Solar Energy	-	10,58,000.00	10,57,999.00		1.00
97	Toilet Construction	-	90,000.00	89,999.00		1.00
98	Cooker	-	2,680.00	-		2,680.00
		43,64,003.00	33,65,043.00	33,09,763.00	24,86,619.00	19,32,664.00

